



Shazam has a free fraud transaction alerting and balance monitoring app called Shazam Bolt\$, it is available on iPhone and Android devices. Cardholders can download this app for free from the Apple App Store or Google play.

This allows you to view your balance. You can receive transaction alerts over a certain amount that you can set up in the application, and you can verify each of them. You receive suspected fraud alerts. There are also alerts you can receive for international transactions and for phone and internet transactions.

Establish Emergency Funds

You've probably heard how important it is to establish and maintain an emergency fund. An emergency fund is money that you've set aside to be used in these critical situations, be it to handle a minor home repair or to pay for something more serious, like medical bills.

Set a goal

How much you need to save depends on a variety of factors. Generally speaking, your emergency fund should cover three to six months of living expenses. (Start with three months and aim to work your way up to six months)

Keep your funds accessible

It's important to pick a savings vehicle that will give you easy access to your emergency fund when you need it. Consider keeping a portion of your money in a regular savings account, as it will provide some return and you'll be able to withdraw it at any time without penalty.

Avoid savings pitfalls

Naturally, there may be obstacles to overcome as you build your emergency fund. Take a look at some of the most common pitfalls and ways to avoid them:

- Using your credit card as an emergency fund. Using your credit card will likely resolve the immediate need, but when you think about interest on the debt and possible penalties, it may not be worth it in the long run.
- Cheating other accounts to fund your emergency stash. With drawing money allocated to other resources, particularly your retirement savings, can do long-term damage to your financial picture. Think of it this way: taking cash out of your retirement account is like stealing from yourself in your golden years.
- Thinking that you can't afford it. The most common excuse for not maintaining an emergency fund is that you don't make enough money to save. Although your budget may be tight, you don't need to put away hundreds or thousands of dollars all at once. Starting small works just as well. You might try brewing your morning coffee at home instead of buying it or bringing a bag lunch to work instead of going out. The savings may not be dramatic initially, but they will add up.

Start today!

Establish your savings goal, figure out how much money you need to put away every month, and stick to the plan. Remember: it's better to have an emergency fund and never use it than to face hard times with no means to support yourself and your family.

Personal Financial Planning

One of the services offered by Pratt, Kutzke & Associates, through the Investment Center, is to help you in making a Personal Financial Plan. If you are getting closer to retirement, or just beginning the journey, we can assist you to develop a plan to keep you on track to achieving your goals.

By having a road map to address your financial journey, the chances that you will get to your destination are much improved! Otherwise you may just be moving along the way and find yourself somewhere completely different than you thought you were going! We will listen to your goals, identify current assets and see how all the pieces fit together. Then, we will outline the hurdles that you can expect along the way, set up strategies to address challenges and then monitor your plan over time.

For example, someone close to retirement should consider where their income will come from-should you take Social Security early, on time or wait until age 70? Should you take income from investments to make up the difference if you wait? What about Medicare and other insurance plans? Does it matter how your money comes out of your investment programs? What about taxes? Will you need to work?

If you are starting a family, topics like college education planning, life insurance and looking long term to retirement would be discussed. Call Jill at 651-565-2770 to set a time to meet with Dan Kutzke, CLU, ChFC to see how we can make your financial journey easier through a solid financial plan!

Pratt, Kutzke & Associates, LLP

125 Main St. W. • Wabasha, MN 55981 • 651-565-2770

Securities and advisory services offered through Commonwealth Financial Network, member FINRA/SIPC, a Registered Investment Adviser. Fixed insurance products and services offered through Pratt, Kutzke & Associates, LLP. Not FDIC Insured. Not Bank Guaranteed. May Lose Value.

**- 2 ATM LOCATIONS -
SCHEEL'S SUPERVALU
& FIRST STATE BANK WALK-UP**

First State Bank

111 W. Main St. • Wabasha, MN

Wabasha 651-565-3331 • Kellogg 507-767-4951

1-800-626-3697

fsbwabasha.com

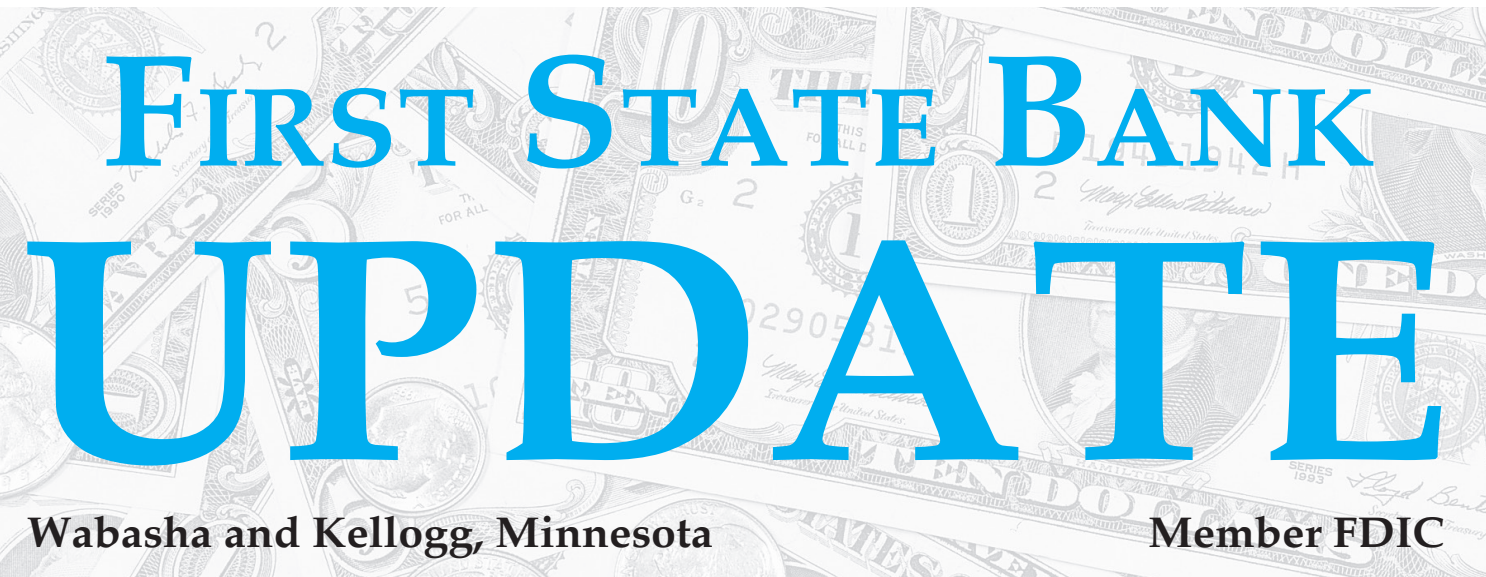
HOURS - WABASHA

Monday - Thursday 9:00 am - 3:00 pm
Drive-up • *Walk-up 7:30 am - 5:00 pm
Friday 9:00 am - 5:00 pm
Drive-up • *Walk-up 7:30 am - 6:00 pm
Saturday 9:00 am - 12:00 pm
Drive-up • *Walk-up 8:00 am - 12:00 pm

HOURS - KELLOGG

Monday - Thursday 9:00 am - 1:00 pm
Friday .. 9:00 am - 1:00 pm and 2:30 pm - 6:00 pm
Saturday Closed

***Walk-up closed during lobby hours**



Wabasha and Kellogg, Minnesota

Member FDIC

VOLUME 17 - NUMBER 2

AUGUST, 2015

USDA Rural Development Loans

No Down Payment • 100% Financing • 30-Year Fixed Rate

First State Bank of Wabasha is now an approved lender for USDA Rural Development loans. Through USDA and its Single Family Housing Guaranteed Loan Program, we can now offer 100% financing to eligible borrowers.

The USDA Rural Development's Single Family Housing Guaranteed Loan Program is available to assist low to moderate income rural homebuyers achieve their dream of homeownership. This program has helped thousands of Minnesota families with the purchase of a home throughout the state in eligible rural areas.

USDA Rural Development improves rural community economic health by working with lenders to guarantee loans to borrowers to extend 100% financing opportunities to eligible rural individuals and families to purchase a home.

Program Highlights:

- No Down Payment
- 30-Year Fixed Rate at market interest rates
- Funds can be used to build, purchase existing dwellings, repair, or purchase and prepare sites, including providing water and sewage facilities.
- Loans may include closing costs, lender fees, guarantee fee, legal fees, title service, cost of establishing an escrow account, and other prepaid items.

- Only eligible for owner-occupied single family residential properties.
- Any address within Wabasha County or Goodhue County is an eligible rural address.
- Income Limitations:
 - Wabasha County: Adjusted Annual Income for 4-person household cannot exceed \$83,150
 - Goodhue County: Adjusted Annual Income for 4-person household cannot exceed \$85,700
- Not Limited to 1st time Homebuyers.
- Upfront Guarantee fee paid to USDA - 2 percent of total loan amount. This fee can be financed and added to the loan amount or paid upfront at the time of the loan.
- Annual fee paid to USDA - 0.5 percent of average unpaid balance for life of loan. This cost is similar to Private Mortgage Insurance and can be escrowed with taxes and insurance.
- 102 percent Loan-To-Value: Total loan can exceed the appraised value only by the portion of the guarantee fee being financed.

Contact one of our loan officers today to learn more about this program or any of our other loan programs.

New Employee Spotlight!



Denise Sylvester

Started as a teller with us at the end of April. Here is a little bit about Denise:

I have lived in Wabasha since 1982. I have 5 children, 2 step children and 4 grandchildren. My parents built a cabin on the river when I was in high school,

and we have all enjoyed life on the river!

I graduated from the University of Wisconsin, Lacrosse and also Winona State University. I enjoy fishing, swimming, biking, reading and sewing. I am very happy to be able to watch my grandchildren participate in their activities!

New Employee Spotlight!



Conn Walters

Started at the bank in June as our new loan officer.

He is a graduate of Winona State and has been selling commercial real estate for lenders, for the last several years. His background in real estate and working with banks, makes him

a great addition to our loan department.

Conn and his wife, Monica, have lived in Wabasha for the last 12 years with their two children, Maddie and Jack. He enjoys spending time outside biking, walking his dogs, and hiking with his family.

Turning Waters Bed & Breakfast under new ownership



Turning Waters Bed & Breakfast and Adventure was brought to life by a young man, who had a backpack and a trail map and a purpose to bring nature and adventure into people's lives, back in 2011. Roll forward to June 2015 and that is where Brenda Pearson's (formerly Passe-Ammon) new chapter of life begins. Brenda grew up in Kellogg, MN, on a dairy farm and graduated from Wabasha-Kellogg High School in 1986. She attended Winona State University for her B.S. in Exercise Science & Cardiac Rehabilitation and went on to attend University of Northern Iowa for her Masters in Health Education Cardiac Rehabilitation. It is her strong passion for her family, health, fitness and life that has brought her back to her roots.

Brenda always knew that she would eventually return to the Wabasha-Kellogg area and bring with her the many years of experience she obtained while living in the hustle and bustle of South

Florida living. She spent 20 years in the Palm Beach area of Florida for the most part working for herself. Brenda is a licensed massage therapist, who has had over 20+ years offering personal customized service to her clients. While in Florida she started a second business of bringing business people and the community people together to enhance business referrals and sales. Her former business, Referral Networking Solutions inspired her to start the What Women Want Business Expo & What Men Want Too, as well as the Health & Wealth Business Expo. Her passion for giving back to her community was evident with every large business event and expo, she partnered with a non-profit organization to help raise awareness and money in the business community.

You wonder how that led her to Turning Waters Bed & Breakfast and Adventure (TWBBA)? It's easy, she saw the need to keep a successfully run B&B in Wabasha, where she could offer her massages and specialize in personal service to those that stay in her home. With a passion for fun, adventure and living life to the fullest, Brenda is able to do just that and help the community in the process. She is big on referring and partnering with other businesses that enhance her guest's experience, but more importantly that enhances her community in order to attract future businesses and families to Wabasha.

Brenda invites you to stop in and say "hi" and check her home out and say hi to her chickens. She and her husband, Ford Pearson, have plans to add even more adventure to the offerings with a nano-brewery brewpub, movie & music lounge in the attic space, bigger more plentiful gardens to offer local and organic foods for their guests and a space that local friends and families can stop over and simply "hang out".

Turning Waters Bed & Breakfast is your home away from home. Walk in as a guest, but leave as part of Brenda's family. www.turningwatersbandb.com ~ Your Adventure Awaits! 651-564-1568

Online Banking

**COME IN AND SIGN UP TODAY,
IF YOU HAVE NOT ALREADY!**

Get access to your finances anytime & anywhere!

You can choose which accounts that you want to see on your mobile device.

You can do BILLPAY which makes it easy for you to pay bills and people that you know, without having to write a check out. You can set up one time payments or reoccurring payments. Most of the larger companies are paid the next day over the ACH system, which is an automated system that directly puts the \$ into their account. You can choose to receive bills electronically to.

Also in bill pay you can use POP MONEY which is where you can pay individuals without knowing their accounts and other sensitive information. Pop Money notifies that person and they retrieve the funds.

You can also request money in bill pay, this allows customers to request funds from an individual. This works well to collect fees like memberships and other fees for local organizations.

List of services provided with the online banking:

- Ability to view and/or print past and current statements
- Ability to view and/or print document images.
- Inquire on account balances.
- Make loan payments
- Transfer funds
- Set up automatic recurring transfers
- Set up automatic loan payments

ID Theft Smart

Protect yourself today by signing up for Credit Monitoring!

This service offers consumers early detection of potential fraudulent activity in their credit file along with identifying inaccuracies in credit data being reported by creditors.

Identity Theft can happen to anyone anywhere. For more information on this service contact or stop in and see a customer service representative.

Information on Bill Pay

- Bill Pay lets you pay your bills online through First State Bank of Wabasha. You can pay anyone in the U.S. that you would normally pay by check or automatic debit. Your payments are sent with a simple click of the mouse.
 - In the bill payment center you can also see a summary of your recent and pending payments. You can receive your bills online from billers that provide this service. This electronic form of your bill is called an E-Bill. You can view and pay these E-Bills at the Payment Center. You can set up automatic payments to pay your E-Bills or to automatically schedule payments of a set amount at regular intervals. You can set up reminders at the Payment Center. You can also review your past bills and payments.
 - You will have better control of your payments and funds. Your money will remain in your bank account until the payment date you have scheduled. When entering payment information, you will be presented with a "smart calendar". Based on the payment date you choose the smart calendar indicates when your payment will leave your account and will be received by the biller.
 - Pay as many bills as you like. No checks to write and no stamps to buy. Set up your online bill payments in just minutes. Your bills are paid directly from your checking account with First State Bank. Make immediate payments, set up future bill payments or schedule recurring monthly payments. You tell us how much to pay and when, and we will take care of the rest. It is that easy and convenient.
 - It's Secure. Because you access your account information with your Access ID and Password, you can be assured that all transactions are completely private.
 - Enrollment is Easy! Online Bill Pay is a free service for our Online Banking Customers. To enroll, simply log on to Online Banking, choose the checking account you wish to pay all your bills from and select the Bill Payment option. Then just follow the enrollment instructions. You will be paying your first bill in minutes.
- ## Mobile Banking
- Mobile Banking makes it easier for you to stay connected to your accounts and is very convenient. You can check your account balances, view recent transactions, transfer funds and pay bills.
 - Access your accounts through your mobile browser, a downloadable app, or through text message.
 - Mobile Banking is available to our customers who are currently enrolled in Online Banking.
 - Mobile Banking is safe and secure with multiple layers of authentication.
 - Message and data rates may apply.

Martha Meyer is the winner of our debit card rewards program



Congrats to Martha Meyer! She was a recent winner in the debit card rewards program through Shazam and received a \$50.00 gift card to Bed Bath & Beyond! Each time you use your debit card to make a purchase you are automatically entered in for a chance to win! This quarter through September 30, 2015 you can also have a chance at winning one of 9 great prizes. Grand prize is \$500.00 gift card to Cabela's and 8 monthly winners for a chance at \$50.00 gift card to Bass Pro Shop.

E-Statements also available at the 1st State Bank

Come in and see us today to sign up!

Our Online e-Statements are a great way to help the environment and keep your financial information secure. You will stop receiving paper statements by mail. This will significantly decrease the chances of being a victim of fraud or identity theft as a result of stolen documents from your mail. You will be notified by email when your newest e-Statement is available to view online. You can access your current and past e-Statements through your Online Banking. This means you can view your statement from any location that has internet access. No more waiting on the mail to arrive. No more storing a paper statement – simply save to your computer or storage device and print a hard copy only when you need one.

**Stop in and sign up for
ONLINE BANKING
www.fsbwabasha.com**

Tips for keeping your cell phone information secure

Use a passcode - In case your phone falls into the wrong hands don't make it easy for someone to access your information. You should enable strong password protection on your device and include a timeout that requires authentication after a period of inactivity. Secure your device with a unique password, never use the default one it came with.

Don't use public Wi-Fi all the time - You should not log into accounts or do not conduct any sensitive transactions, such as shopping or banking, while you are using public Wi-Fi. You should disable the automatically connect to Wi-Fi setting on your device.

Install a phone locator/ remote erase app - It does not have to be a catastrophe if you lost your phone and you have the locator app. Many of these apps allow a person to log onto a computer and see the exact location of your device on the map. The remote erase app allows a person to wipe data from the device, which will help you minimize unauthorized access to your information if you are unable to locate the device.

Dispose of mobile devices carefully - There are many changes in the smartphone market, so people are upgrading more often. You want to make sure that you wipe the data from your smartphone before disposing it.