

FIRST STATE BANK UPDATE

Wabasha and Kellogg, Minnesota

Member FDIC

VOLUME 16 - NUMBER 3

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FIRST STATE BANK

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**First State Bank is your
Family Financial Center and
Full Service Bank Offering:**

Checking... Personal, Econo, Image, Econo Now & Image Now

Business Checking... Regular & Now Business

Certificate of Deposit

Individual Retirement Account

Savings Accounts... Statement, Money Market & Children's Savings

Loans... Freddie Mac, Residential, Residential Second Mortgage, Personal Construction, Commercial, Agricultural, Ready Reserve & Student Loans

First State Investment Center... Offering a Wide Variety of Fixed & Variable Annuities, Mutual Funds & Life Insurance

We Also Offer...

Debit Cards, Online Banking, Safe Deposit Boxes, Cashiers Checks, Money Orders, Night Depository, Wire Transfers, Notary Public, Bank by Mail, Drive-up Service, Direct Deposit, Photocopies, Automatic Transfers, Funeral Trusts, Fax Machine, Mobile Banking, ID Theft Smart & Medallion Signature Guarantee

ATM'S... located in our walk-up and at Scheel's SuperValu

New Employee Spotlight!



Natalie Schmit

I am a junior at Wabasha-Kellogg High School. I live in Wabasha with my parents Dale and Carol and I have an older brother Nic.

I began working this summer at the bank as a teller.

Tax Refund Scammers

People have reported receiving fraudulent emails and phone calls claiming to come from the IRS regarding tax refunds. There has been phone calls asking for sensitive information required for the refund. There also has been emails reported stating that someone has filed for your refund and that you need to click a certain (malicious) link if you did not file for it.

Common Characteristics for these scams are:

- *Scammer uses a fake or common name and then they make up taxpayer identification information.
- *The scammer may know certain stuff about the recipient like the last four numbers of their social security number or personal email address.
- *The scammer may spoof their phone number so that it will appear to be the IRS's toll-free number and mimic IRS calls. They also make it sound like there are other calls going on in the background.
- *The criminal could follow up with an email or phone call that seems legitimate.
- *The criminal also likes to threaten the recipient and scare them into falling for this scam. Threats they could use are driver's license revocation or pretending to be a police officer.

Do not provide any information, do not click on links or open attachments, delete that scammer's email immediately, hang up on the caller and never reply to emails.

The criminal could use links and attachments to install malicious software onto your computer and they could use your information to steal your identity or actual tax refund.

*Prepare and file your tax returns as early as possible, so they cannot file and steal your return. If you file early and get phone calls or emails about information they need from you to file your return and you already have it done, you know that it is a fraudulent request.

Call the IRS at 1-888-562-5227 if you are unsure of an email or phone call. The real IRS will be able to assist you, if there really is an issue with your information or refund.

ID Theft Smart

Protect yourself today by signing up for Credit Monitoring!

This service offers consumers early detection of potential fraudulent activity in their credit file along with identifying inaccuracies in credit data being reported by creditors.

Identity Theft can happen to anyone anywhere. For more information on this service contact or stop in and see a customer service representative.

Smart Tip! - 8,400,000 Americans reported being victimized by identity theft this year alone!

The Role Of You Financial Advisor In The Planning Process

The steps seem simple, but the skill is following through to completion:

Step One: Identify goals, obstacles and motivations to keep you on track. This is the key to the entire process. If you do not know where you are going, you will end up somewhere, but not necessarily where you want to be. Identifying obstacles makes them potentially easier to overcome. Keeping the destination in mind will motivate you to create the discipline needed to achieve your goals.

Step Two: Create a strategy, accounting for both short and long-term needs. A strategy makes the process easier to understand and follow.

Step Three: Choose an appropriate mix of investments to reflect your risk tolerance, current economic and investment climate and tax environment. The asset allocation will be the largest factor which determines your rate of return. A skilled adviser will match your characteristics with market conditions to maximize success.

Step Four: Monitor portfolio and how it corresponds to the changes in your life. Your adviser will pay attention to any changes that need to be reflected in your portfolio as well as continually repeating steps one through three to make sure you're still on track.

A skilled adviser, offered at the First State Bank of Wabasha through Pratt, Kutzke & Associates, LLP, will help provide discipline, ongoing strategic planning and support, allowing you to concentrate on what is important in your world, or, simply enjoy life!

Pratt, Kutzke & Associates, LLP
125 Main St. W., Wabasha, MN 55981
651-565-2770

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Travel Tips Using Your Debit Card

If you are headed out of town, give us a quick call to let us know. One of the ways we protect you is to block suspicious transactions, including unexpected out-of-town purchases. Your call will save you the inconvenience of having your card declined.

Clean out your wallet. Carrying a lot of credit and debit cards on vacation only increases the likelihood that one of them will become lost or stolen. Take only what you need, and make sure your limits are high enough to cover all expenses.

Always be mindful of your personal security when accessing an ATM. Put your money and your card away immediately after making the withdrawal. Count your money later, out of public view. **Extra tip:** If you can't find an ATM and need cash, ask for cash back when you use your debit card for purchases at retail locations.

Put your receipts in your pocket - not the bag. It's common to end up with a lot of receipts when traveling. Even though receipts don't typically display full account numbers, a thief can still do a lot with the information. Crooks can also use receipts to make fraudulent returns linked to you.

Monitor your account frequently. Checking your account balance is a great way to combat fraud. With the new **SHAZAM BOLTS mobile app,** you can receive alerts to potential fraud on your smartphone or tablet and check your debit card account balances as often as you'd like.

Report a lost or stolen card immediately.

Banks protect customer privacy because their future depends on it. Customer trust is our most valuable asset. That's why we are committed to continuing our tradition of safeguarding confidential financial information.

First State Bank

111 W. Main St. • Wabasha, MN

Wabasha 651-565-3331 • Kellogg 507-767-4951

1-800-626-3697

fsbwabasha.com

HOURS - WABASHA

Monday - Thursday 9:00 am - 3:00 pm
Drive-up • *Walk-up 7:30 am - 5:00 pm
Friday 9:00 am - 5:00 pm
Drive-up • *Walk-up 7:30 am - 6:00 pm
Saturday 9:00 am - 12:00 pm
Drive-up • *Walk-up 8:00 am - 12:00 pm

HOURS - KELLOGG

Monday - Thursday 9:00 am - 1:00 pm
Friday .. 9:00 am - 1:00 pm and 2:30 pm - 6:00 pm
Saturday Closed

*Walk-up closed during lobby hours

